GOVERNMENT OF INDIA
FINANCE
LOK SABHA

STARRED QUESTION NO:663
ANSWERED ON:12.05.2000
LOAN AGAINST STATES
RAGHUVANSH PRASAD SINGH

Will the Minister of FINANCE be pleased to state:

(a) the State-wise details of loans against the State Governments, as on 31st March,2000;

(b) the details of loans and advances against the State Governments during 2000-2001;

(c) whether there is any provision to waive off the loans of those State Governments whose financial condition is bad; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) to (d): A statement is laid on the Table of the House.

Statement referred to in reply to parts (a) to (d) of Lok Sabha Starred Question No.663 for answer on12th May,2000 regarding `Loan against States`.

(a) & (b) : State-wise details of loans and advances relating to Ministry of Finance Outstanding as on31st March,2000 and amounts repayable during 2000-2001 by the State Governments are given below:-

(Rs. in crore)

S.N.	STATES	Amount of loans Outstanding as on 31-03-2000	Loan and advances repayable during 2000-2001
1	Andhra Pradesh	16396.31	706.59
2	Arunachal Pradesh	360.03	15.90
3	Assam	4433.07	300.18
4	Bihar	15641.60	626.68
5	Goa	1049.80	39.17
6	Gujarat	17458.22	538.68
7	Haryana	5781.70	188.64
8	Himachal Pradesh	2839.64	98.45
9	J&K	3927.34	265.40
10	Karnataka	10494.61	408.84
11	Kerala	6408.61	304.19
12	Madhya Pradesh	10966.9	494.13
13	Maharashtra	27240.2	852.66
14	Manipur	429.99	25.56
15	Meghalaya	328.40	16.01
16	Mizoram	336.15	30.24
17	Nagaland	415.60	32.93
18	Orissa	7672.83	385.91
19	Punjab	14393.49	707.05
20	Rajasthan	12251.64	509.57
21	Sikkim	237.04	14.63
22	Tamilnadu	12134.73	515.75
23	Tripura	649.18	25.04
24	Uttar Pradesh	33778.76	1372.36
25	West Bengal	26355.69	689.85
	Total:	231981.53	9164.41

(c) and (d) : Government of India is generally guided in respect of write off of loans by the recommendations of Finance Commission. The Eleventh Finance Commission as per its Terms of Referenceis required to make an assessment of the debt position of States and suggest such corrective measures as are deemed necessary, keeping in view the long term sustainability for both the Centre and States. Any debt relief to State/States will have to await the recommendations of the Eleventh Finance Commission.